

25 July 2017

Angus Energy plc
("Angus Energy" or the "Company")

**Exercise of Options, Issue of Equity and PDMR Notification
and TVR**

Angus Energy plc. (AIM: ANGS) announces that it has issued and allotted a total of 4,379,725 ordinary shares of £0.002 each in the Company at the price of £0.06 pursuant to the exercised of options by certain employees and consultants. These options were previously granted to employees under the Enterprise Management Incentive Scheme and to consultants under the NED and Consultant Share Option Scheme.

Carlos Fernandes (CFO) who is considered to be a person discharging managerial responsibilities (PDMR), has exercised options over 2,149,803 ordinary shares. Options over 629,961 ordinary shares have been exercised by other members of staff and options over 1,599,961 ordinary shares have been exercised by certain consultants of the Company.

Pursuant to the exercise of the options, an application has been made to the London Stock Exchange for a total of 4,379,725 new ordinary shares to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective on or around 1 August 2017.

Following Admission, the Company will have 240,458,497 ordinary shares in issue admitted to trading on AIM.

The notification below, made in accordance with the requirements of the EU Market Abuse Regulation, provides further detail.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Carlos Fernandes
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Angus Energy Plc
b)	LEI	2138008K3RL6MQRQPD84
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of £0.002 each
	Identification code	ISIN: GB00BYWKC989
b)	Nature of the transaction	Exercise of options

c)	Price(s) and volume(s)	Price £0.06	No. of 2,149,803
d)	Aggregated information - Aggregated volume - Price	Volume: 2,149,803 Weighted average price: £0.06	
e)	Date of the transaction	25 July 2017	
f)	Place of the transaction	Outside a trading venue	

Total Voting Rights

Following the issue of the new Ordinary Shares, the total number of Ordinary Shares in issue with voting rights is 240,458,497. This figure may be used by shareholders in the Company as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change of interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

END.

Enquiries:

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About Angus Energy plc.

Angus Energy plc. is an AIM quoted independent onshore oil and gas development company focused on leveraging its expertise to advance its portfolio of UK assets as well as acquire, manage and monetise select projects. Angus Energy owns the majority interest and operates conventional oil production fields in Brockham (PL 235) and Lidsey (PL 241).

Full details on the PL 235 and PL 241 licences are set out in the Company's AIM Admission document dated 12 November 2016.