

7 July 2017

Angus Energy plc

("Angus Energy")

Exercise of Warrants and Issue of Equity

Angus Energy plc. ("Angus Energy" or the "Company") announces that it has issued and allotted 1,916,667 new Ordinary Shares of £0.002 each (the "Ordinary Shares") in the Company following receipt of an exercise notice in respect of 1,916,667 Broker Warrants issued at Admission at an exercise price of 6p per warrant.

Application is being made for the new ordinary shares to be admitted to trading on AIM with admission to take place on or around 13 July 2017. The new ordinary Shares will rank *pari passu* in all respects with the existing ordinary shares in Angus Energy.

Total Voting Rights

Following the issue of the new Ordinary Shares, the total number of Ordinary Shares in issue with voting rights is 236,078,772. This figure may be used by shareholders in the Company as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change of interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

END.

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About Angus Energy plc.

Angus Energy plc. is an AIM quoted independent onshore oil and gas development company focused on leveraging its expertise to advance its portfolio of UK assets as well as acquire, manage and monetise select projects. Angus Energy owns the majority interest and operates conventional oil production fields in Brockham (PL 235) and Lidsey (PL 241).

Full details on the PL 235 and PL 241 licences are set out in the Company's AIM Admission document dated 12 November 2016.