

29 September 2017

Angus Energy Plc
("Angus Energy", "Angus" or the "Company")

Update on NEX Exchange Bond Issue

On 16 February 2017, Angus Energy published an announcement on the NEX Exchange website stating that it had published an Information Memorandum in connection with its application for admission of up to £3,500,000 sterling denominated secured bonds of denomination £1, with a maturity date of 30 June 2022, (the "NEX Bonds") to trading on the NEX Exchange Growth Market with an expected admission date of on or around 23 March 2017 for the first tranche of NEX Bonds (the "NEX Announcement").

The expected admission date for the first tranche of NEX Bonds is now postponed and we'll update the market when a decision on a revised expected admission date has been set.

Paul Vonk, Angus Energy's Managing Director, commented:

"Following the successful admission to AIM on 14 November 2016 we were in a position to use all the legal, financial and technical due diligence used for the AIM admission to publish a NEX Bonds Information Memorandum.

The Board intends to use the NEX Bonds as a facility and will only complete the admission to trading on the NEX Exchange Growth Market when it will be required. We will update the market in due course on the expected date of admission to trading."

END.

Enquiries:

Angus Energy Plc	
Jonathan Tidswell-Pretorius / Paul Vonk	Tel: +44 (0) 208 899 6380
Beaumont Cornish (NOMAD)	
James Biddle/ Roland Cornish	Tel: +44 (0) 207 628 3396
www.beaumontcornish.com	
Optiva Securities Limited (BROKER)	
Jeremy King/ Ed McDermott	Tel: +44 (0) 203 137 1902
Yellow Jersey	
Tim Thompson	Tel: +44 (0) 203 735 8825

About Angus Energy plc.

Angus Energy plc. is an AIM quoted independent onshore oil and gas development company focused on leveraging its expertise to advance its portfolio of UK assets as well as acquire, manage and monetise select projects. Angus Energy owns and operates conventional oil production fields in Brockham (PL 235) and Lidsey (PL 241).