

Angus Energy Plc
("Angus Energy" or the "Company")

Update on Holmwood Well, PEDL 143, Weald Basin

Angus Energy Plc, a conventional oil and gas production and development company notes the release made this morning by Europa Oil and Gas (Holdings) plc ("Europa") in respect of PEDL143 where Angus Energy holds an 12.5% interest. Europa included the following statements;

"Europa Oil & Gas (Holdings) plc, the AIM traded Ireland and UK focused oil and gas exploration, development and production company, is pleased to provide a planning update regarding the Holmwood oil exploration prospect ('Holmwood') on licence PEDL 143 at Bury Hill Wood, Coldharbour Lane, Surrey. Europa is operator of PEDL 143 in which it holds a 20% interest.

As previously advised in the Company's announcement of 19 October 2017, Surrey County Council's Planning and Regulatory Committee met on 18 October 2017 in connection with a conventional oil exploration well to test the Holmwood prospect. The Committee resolved to defer a decision on Condition 19 (Construction Traffic Management Plan) of the planning permission granted on 7 August 2015. Europa considers that the Construction Traffic Management Plan as submitted to SCC on 21 September 2017 for approval satisfactorily meets the requirements of Condition 19. Europa will shortly submit an appeal ('the Appeal') to the Planning Inspectorate against the refusal of Surrey County Council to approve the Construction Traffic Management Plan and discharge Condition 19.

Europa will also resubmit the Construction Traffic Management Plan to SCC for their consideration ('the Resubmittal'). In parallel with this Europa will undertake additional consultations with Parish Councils and residents of Coldharbour Lane to provide further information regarding the Traffic Management Plan.

The Resubmittal and the Appeal form part of a dual track approach that Europa and its partners believe provides the best opportunity for a successful planning outcome and which will enable the discharge of Condition 19."

END.

About Angus Energy plc.

Angus Energy plc. is a UK AIM quoted independent onshore oil and gas production and development company focused on leveraging its expertise to advance its portfolio of UK assets as well as acquire, manage and monetise select projects. Angus Energy majority owns and operates conventional oil production fields at Brockham (PL 235) and Lidsey (PL 241) and has a 12.5% interest in the Holmwood licence (PEDL143).

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