

13 July 2018

**Angus Energy Plc**  
(the "Company")

**Update on Issue and Allotment of Ordinary Shares following Exercise of Conversion Rights**

Further to the announcement of 4 July 2018 in which Angus Energy Plc announced the issue of 9,302,326 ordinary shares (the "Relevant Shares") pursuant to the exercise of conversion rights, the Relevant Shares will be admitted to trading on AIM on Monday 16 July 2018. The Relevant Shares will rank *pari passu* in all respects with all existing ordinary shares in the Company.

Following admission of the Relevant Shares, the Company's enlarged issued share capital will comprise 316,115,312 ordinary shares with voting rights. This figure of 316,115,312 ordinary shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the Disclosure Rules and Transparency Rules of the United Kingdom Listing Authority.

END.

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**About Angus Energy plc.**

Angus Energy plc. is a UK AIM quoted independent onshore oil and gas production and development company focused on leveraging its expertise to advance its portfolio of UK assets as well as acquire, manage and monetise select projects. Angus Energy majority owns and operates conventional oil production fields at Brockham (PL 235), Lidsey (PL 241) and the Balcombe Licence (25% interest in PEDL244). The Company has a 12.5% interest in the Holmwood licence (PEDL143).