

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF THE MARKET ABUSE REGULATION (EU No. 596/2014) ("MAR"). THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

7.00 am on 3 May 2019

Angus Energy Plc
("Angus Energy" or the "Company")
Brockham Operations Update

Angus Energy is pleased to provide an update on operations at its Brockham well site. The BRX4Z sidetrack has now been successfully re-perforated from 988 - 1044m MD, in order to establish the best possible communication with the fracture system present in the Kimmeridge Clay Formation.

Following the re-perforation, the tubing-deployed hydraulically-set bridge plug has now been installed successfully, and the well will now be recompleted to prepare the borehole for the next operational stage. The workover rig will be demobilised once the new completion has been run in hole and this is expected to take place early next week, on time and according to schedule, at which point we will begin evaluating the results of the work before proceeding to the next stages.

Qualified Person's Statement:

Andrew Hollis, the Technical Director of the Company, who has over 40 years of relevant experience in the oil and gas industry, has approved the information contained in this announcement. Mr Hollis is a Fellow of the Geological Society and member of the Society of Petroleum Engineers.

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Notes

About Angus Energy plc. Angus Energy plc. is a UK AIM quoted independent onshore oil and gas production and development company focused on leveraging its expertise to advance its portfolio of UK assets as well as acquire, manage and monetise select projects. Angus Energy majority owns and operates conventional oil production fields at Brockham (PL 235) and Lidsey (PL 241) and has a 25% interest in the Balcombe Licence (PEDL244) and a 12.5% interest in the Holmwood licence (PEDL143).