

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF THE MARKET ABUSE REGULATION (EU No. 596/2014) ("MAR"). THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

1 October 2019

Angus Energy Plc
("Angus Energy" or the "Company")
Holdings in Company

The Company has received the following TR-1 notification set out below without amendment:

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES ⁱ

| | |
|---|------------------|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ | Angus Energy plc |
|---|------------------|

| | |
|---|---|
| 2 Reason for the notification (please tick the appropriate box or boxes): | |
| An acquisition or disposal of voting rights | ✓ |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | |
| An event changing the breakdown of voting rights | |
| Other (please specify): | |

| | |
|---|---------------|
| 3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ | Rupert Labrum |
| 4. Full name of shareholder(s) (if different from 3.): ^{iv} | |

| | |
|---|------------|
| | |
| 5. Date of the transaction and date on which the threshold is crossed or reached: ^v | 01/10/2019 |
| 6. Date on which issuer notified: | 01/10/2019 |
| 7. Threshold(s) that is/are crossed or reached: ^{vi, vii} | 4.00% |

| 8. Notified details: | | | | | | | |
|--|--|-------------------------|--|-------------------------|-------------------------|---------------------------------|----------|
| A: Voting rights attached to shares ^{viii, ix} | | | | | | | |
| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights ^x | |
| | | | Direct | Direct ^{xi} | Indirect ^{xii} | Direct | Indirect |
| | 3.08% | 3.08% | 22000000 | 22000000 | | 4.07% | |

| B: Qualifying Financial Instruments | | | | |
|---|---------------------------------|--|---|--------------------|
| Resulting situation after the triggering transaction | | | | |
| Type of financial instrument | Expiration date ^{xiii} | Exercise/ Conversion Period ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| | | | | |

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi} | | | | | |
|---|----------------|---------------------------------|----------------------|--|---------------------------------------|
| Resulting situation after the triggering transaction | | | | | |
| Type of financial instrument | Exercise price | Expiration date ^{xvii} | Exercise/ Conversion | Number of voting rights instrument refers to | % of voting rights ^{xix, xx} |
| | | | | | |

END.

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Notes

About Angus Energy plc. Angus Energy plc. is a UK AIM quoted independent onshore oil and gas production and development company focused on leveraging its expertise to advance its portfolio of UK assets as well as acquire, manage and monetise select projects. Angus Energy majority owns and operates conventional oil production fields at Brockham (PL 235) and Lidsey (PL 241) and has a 25% interest in the Balcombe Licence (PEDL244) and a 12.5% interest in the PEDL143 Licence (A24 Prospect).