

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF THE MARKET ABUSE REGULATION (EU No. 596/2014) ("MAR"). THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

12 August 2020

Angus Energy Plc

("Angus Energy" or the "Company")

Agreement for the Sale and Purchase of Natural Gas from Saltfleetby

Angus Energy (AIM: ANGS) is pleased to announce that its' wholly owned subsidiary, Angus Energy Weald Basin No. 3 Limited has entered into an off-take agreement for the entire production from the Saltfleetby Gas Field with Shell Energy Europe Limited, a division of Royal Dutch Shell plc. The terms of the agreement are in line with the assumptions used in our CPR and we are pleased to have such a robust partner for gas sales.

George Lucan, Managing Director: 'We are pleased to have signed this agreement with Shell Energy which will cover all of the gas produced from Saltfleetby'.

END.

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Notes

About Angus Energy plc. Angus Energy plc. is a UK AIM quoted independent onshore oil and gas production and development company focused on leveraging its expertise to advance its portfolio of UK assets as well as acquire, manage and monetise select projects. Angus Energy majority owns and operates conventional oil production fields at Brockham (PL 235) and Lidsey (PL 241) and has a 25% interest in the Balcombe Licence (PEDL244) and a 12.5% interest in the PEDL143 Licence (A24 Prospect) and a 51% interest in the Saltfleetby Gas Field (PEDL005).