

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF THE MARKET ABUSE REGULATION (EU No. 596/2014) ("MAR"). THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

10 August 2020

Angus Energy Plc

("Angus Energy" or the "Company")

Planning Permission for Saltfleetby - Theddlethorpe Pipeline Extension

Angus Energy (AIM: ANGS) is pleased to update shareholders on the timetable of actions necessary to complete the pipeline installation. These timings represent best estimates.

| Deliverable | Status | Start Date | End Date |
|----------------------------------------|-----------------|-------------------|-----------------|
| Land/Leasing/Wayleaves | Near Completion | 01/05/2020 | 31/08/2020 |
| Conceptual and Detailed Design | Completed | 04/05/2020 | 31/07/2020 |
| Tendering and Procurement | Near Completion | 04/05/2020 | 31/08/2020 |
| HSE Compliance | In Progress | 22/05/2020 | continuous |
| Council Planning Process | Completed | 25/05/2020 | 07/08/2020 |
| Pre Construction | In progress | 30/06/2020 | 04/09/2020 |
| Satisfaction of Planning Conditions | In progress | 10/08/2020 | 07/09/2020 |
| Construction: HDDrilling and Trenching | Imminent | 07/09/2020 | 19/10/2020 |
| Pigging | Planned | 01/10/2020 | 10/11/2020 |
| Hydrostatic Testing | Planned | 19/10/2020 | 10/11/2020 |
| Commissioning | Planned | 10/11/2020 | Early 2021 |

In addition, under our Gas Construction Agreement, separate works are underway on the NTS Theddlethorpe Entry Point under the direction of National Grid. We are advised that they are following their timetable closely. Final commissioning is subject to completion of site works.

Saltfleetby Pipeline National Grid Component

| Deliverable | Start Date | Duration | End Date |
|-----------------------|-------------------|-----------------|-----------------|
| Pre-Construction | 24/06/2020 | 44 Days | 24/08/2020 |
| Off Site Fabrication | 28/07/2020 | 47 Days | 01/10/2020 |
| Construction Works | 24/08/2020 | 68 Days | 26/11/2020 |
| Pipework Installation | 09/09/2020 | 33 Days | 23/10/2020 |
| E&I Installation | 07/10/2020 | 30 Days | 17/11/2020 |
| Commissioning | 26/10/2020 | 24 Days | 26/11/2020 |
| Site Demobilisation | 05/11/2020 | 4 Days | 10/11/2020 |

END.

Enquiries:**Angus Energy Plc**www.angusenergy.co.uk

George Lucan

Tel: +44 (0) 208 899 6380

Beaumont Cornish (Nomad)www.beaumontcornish.com

James Biddle/ Roland Cornish

Tel: +44 (0) 207 628 3396

WH Ireland Limited (Broker)

Katy Mitchell/ Harry Ansell

Tel: +44 (0) 113 394 6600

Flagstaff PR/IRangus@flagstaffcomms.com

Tim Thompson

Tel: +44 (0) 207 129 1474

Fergus Mellon

Notes

About Angus Energy plc. Angus Energy plc. is a UK AIM quoted independent onshore oil and gas production and development company focused on leveraging its expertise to advance its portfolio of UK assets as well as acquire, manage and monetise select projects. Angus Energy majority owns and operates conventional oil production fields at Brockham (PL 235) and Lidsey (PL 241) and has a 25% interest in the Balcombe Licence (PEDL244) and a 12.5% interest in the PEDL143 Licence (A24 Prospect) and a 51% interest in the Saltfleetby Gas Field (PEDL005).