

22 March 2017

Angus Energy plc

("Angus Energy", "Angus" or the "Company")

Update on NEX Exchange Bond Issue

On 16 February 2017, Angus Energy published an announcement on the NEX Exchange website stating that it had published an Information Memorandum in connection with its application for admission of up to £3,500,000 sterling denominated secured bonds of denomination £1, with a maturity date of 30 June 2022, (the "NEX Bonds") to trading on the NEX Exchange Growth Market with an expected admission date of on or around 23 March 2017 for the first tranche of NEX Bonds (the "NEX Announcement").

The expected admission date for the first tranche of NEX Bonds is now on or around 27 April 2017.

All other information contained in the NEX Announcement remains accurate.

END.

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About Angus Energy plc.

Angus Energy plc. is an AIM quoted independent onshore oil and gas development company focused on leveraging its expertise to advance its portfolio of UK assets as well as acquire, manage and monetise select projects. Angus Energy owns and operates conventional oil production fields in Brockham (PL 235) and Lidsey (PL 241).