

14 March 2017

**Angus Energy plc**

("Angus Energy", "Angus" or the "Company")

**OGA Approval of Acquisition of Interest in PEDL143 incorporating the Holmwood Prospect**

Angus Energy announces that it has now received final regulatory consent from the Oil and Gas Authority ("OGA") to acquire a 12.5% interest in UK onshore Weald Basin licence PEDL143, via the farm-in arrangement with Europa Oil & Gas plc ("Europa") as announced on 6 February 2017.

As previously reported, the Company will participate in the drilling of the planned Holmwood-1 exploration well, which will test the Holmwood Prospect's identified Portlandian and Corallian sandstone reservoirs and the same Jurassic section that tested oil from Kimmeridge limestones at Horse Hill and which the Company is planning to place into production at its 65% owned and operated Brockham oil field.

END.

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**About Angus Energy plc.**

Angus Energy plc. is an AIM quoted independent onshore oil and gas development company focused on leveraging its expertise to advance its portfolio of UK assets as well as acquire, manage and monetise select projects. Angus Energy owns and operates conventional oil production fields in Brockham (PL 235) and Lidsey (PL 241).