



# UK ONSHORE OIL & GAS

- DEVELOPMENT
- CONVENTIONAL PRODUCTION
- MANAGEMENT

INVESTOR PRESENTATION – 27 June

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October 2016

# MANAGEMENT & BOARD



**Jonathan Tidswell-Pretorius**  
Executive Chairman



**Rob Shepherd**  
Non-Executive Director



**Paul Vonk**  
Managing Director



**Chris de Goey**  
Non-Executive Director



**Carlos Fernandes**  
Chief Financial Officer



**Cameron Buchanan**  
Non-Executive Director

# ASSETS: SOUTHERN ENGLAND



# PRODUCTION ASSETS

Brockham Oil Field

Majority Investor  
+  
Operator

## Partners

Terrain Energy (10%)  
Doriemus (10%)  
Alba (5%)  
Brockham Capital (10%)

## Production

Estimated > 150bopd  
[Portland Sandstone]

Lidsey Oil Field

Majority Investor  
+  
Operator

## Partners

Terrain Energy (10%)  
Doriemus (20%)  
Brockham Capital (10%)

## Production

Estimated > 300 barrels per day



# ANGUS ENERGY ASSETS

Exploration > Appraisal

Holmwood License

PEDL 143 Operator:  
EOG

12.5% License Interest

Adjacent to Brockham  
Production Field

Same Portland Sandstone  
and Kimmeridge  
Limestone layers



# STRATEGY

Increase Production and Recovery  
from Existing Assets

Grow Portfolio Through Select  
Onshore Development and Appraisal  
Projects

Operational and Management Control  
of the Entire O&G Process

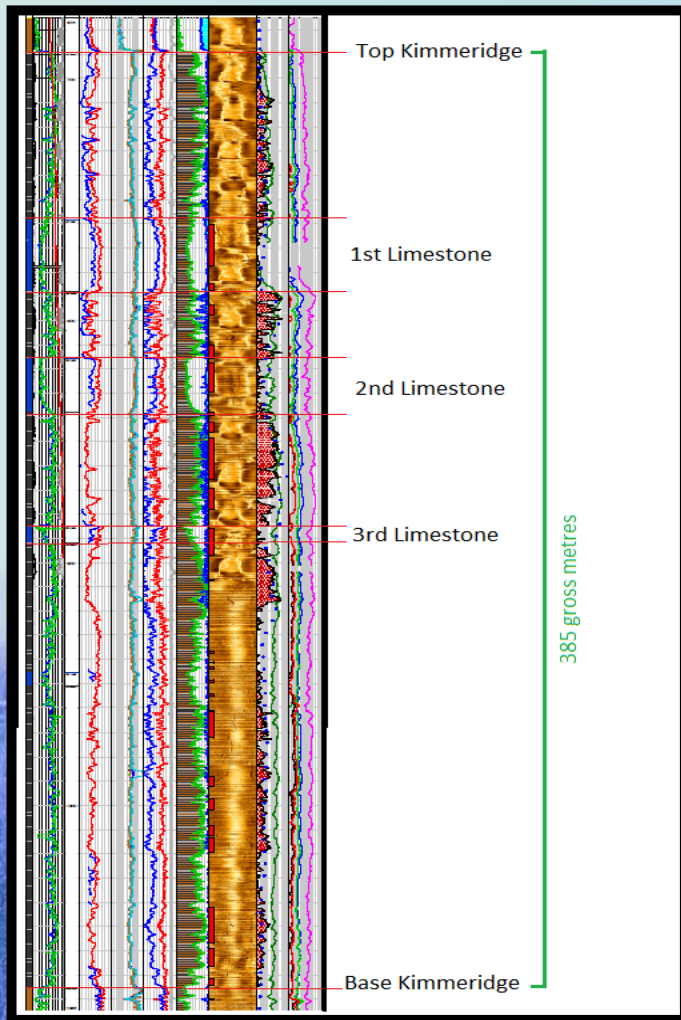
# BR-X4Z DRILLED JANUARY 2017


Focus > First commercial Kimmeridge production





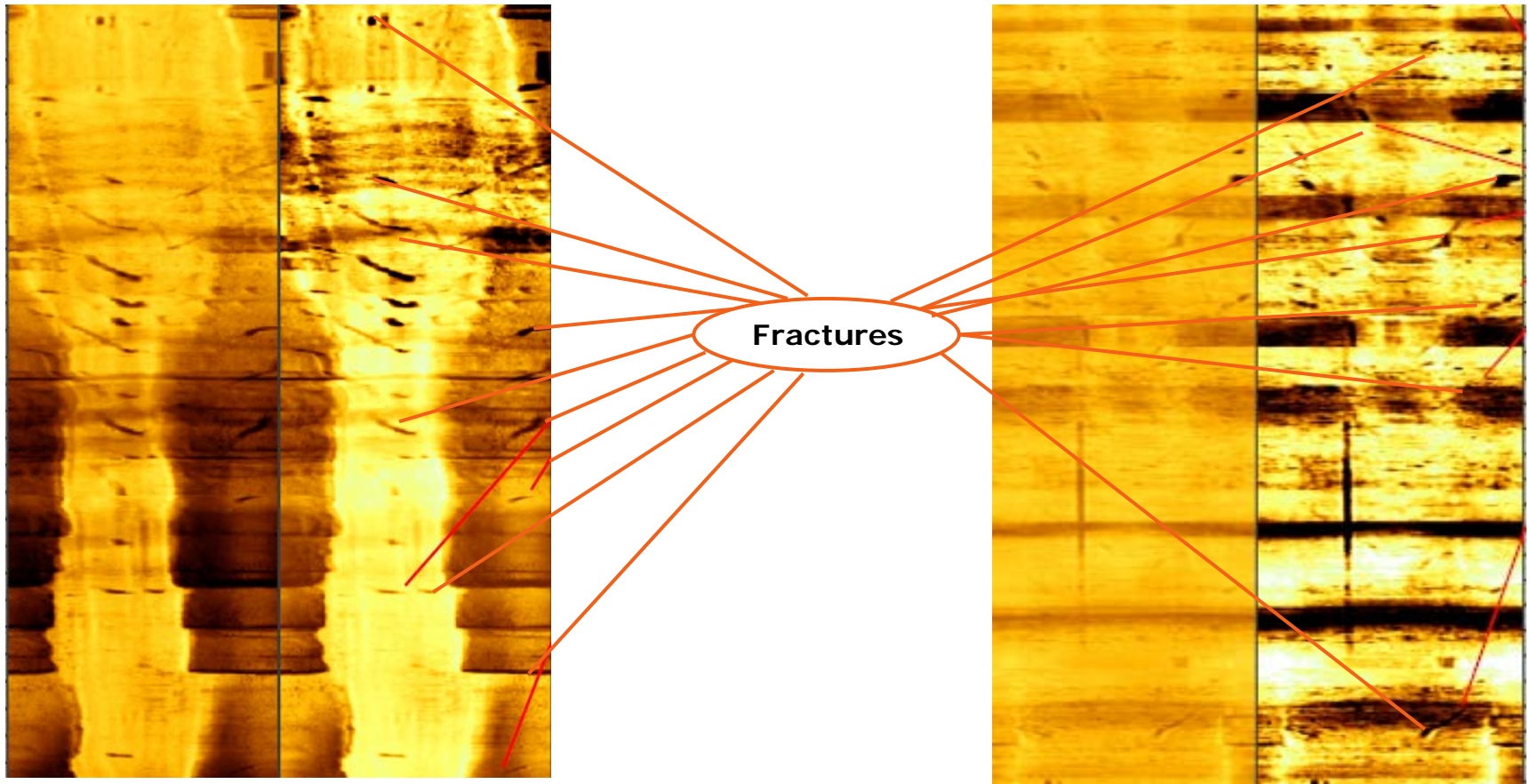
# LOGGING RESULTS BR-X4Z KIMMERIDGE



- 
- 385m TVD Gross Kimmeridge Shale
  - High TOCs and Gas Readings
  - Same Maturity as Horse Hill
  - 3 Thick Sections of Naturally Fractured Limestones
  - Total of ~200m Interbedded Naturally Fractured Shale and Limestone Layers

# STRONG FRACTURE IDENTIFICATION

*Interbedded shale and limestone bands showing abundant naturally occurring fractures*





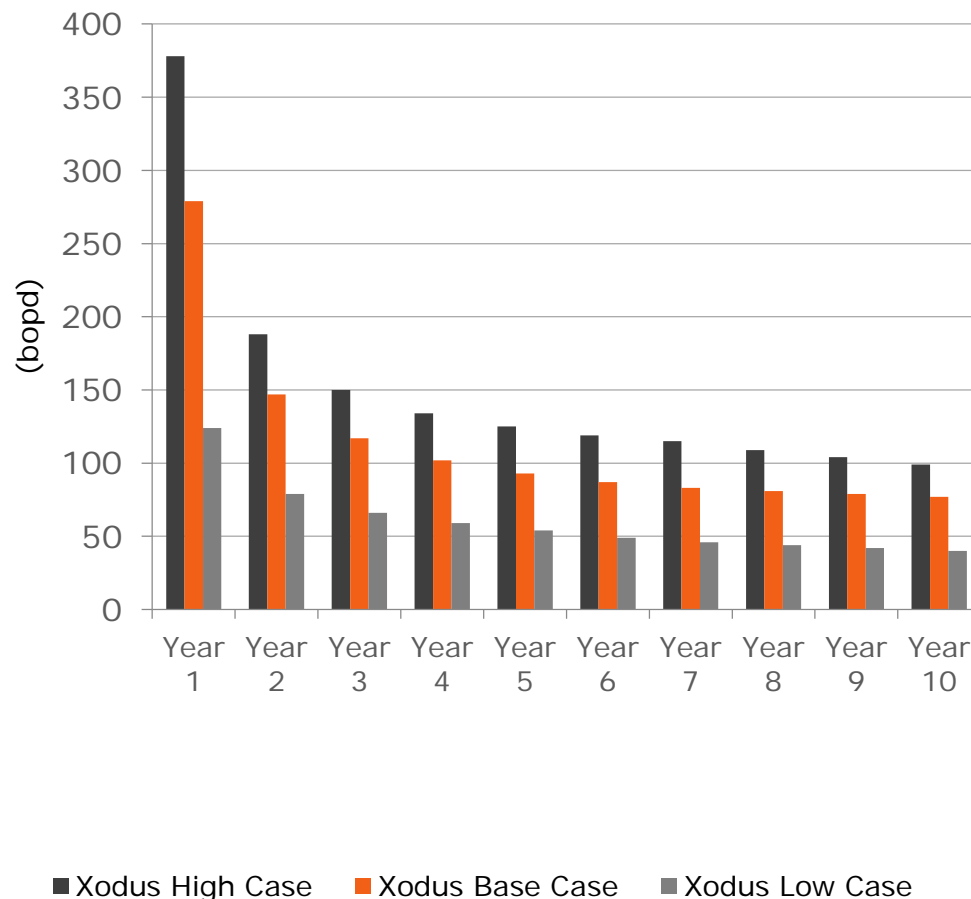
# BROCKHAM SUMMARY

- Brockham is a production field under production license PL235
- Planning permission for the drilling of up to six wells
- Currently three well bores to surface
- Low field of OPEX (P50 first 3yr avg. of \$20.4/bbl, based on Portland sandstone, Kimmeridge will be lower)
- FDP Addendum submitted to produce from the ~200m fractured section in the Kimmeridge



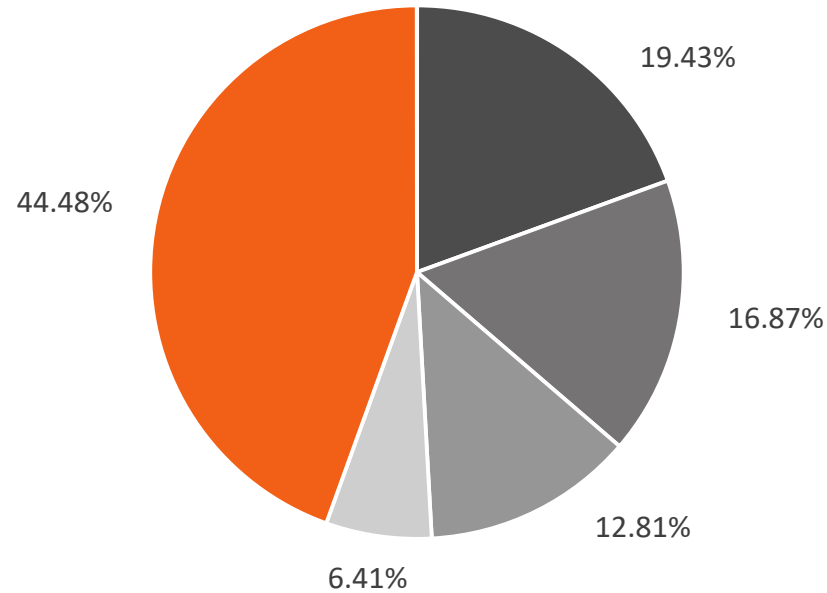
# NEW WELL PLANNED AT LIDSEY

- New well will target the producing Great Oolite reservoir which has low geological risk
- Angus will benefit from reduced unit costs of production due to existing facilities and infrastructure
- Ability to enhance production using EOR techniques including water injection from existing well
- New horizontal well expected to increase daily production to ~300 bopd





# SHAREHOLDER ALIGNMENT



- Knowe Properties Limited
- JDA Consulting Limited
- Shares in public hands
- Jonathan Tidswell-Pretorius (D)
- Paul Vonk (D)

# INVESTMENT CASE

## Established Low Cost Producer

- > Onshore focused UK qualified operator
- > Ongoing production from two fields
- > Low OpEx on both fields
- > EIS & VCT compliant

## Proven Track Record for Delivery

- > Experienced and respected management
- > Re-established production at Lidsey and Brockham
- > Led development of HH-1
- > Drilled BR-X4Z within budget

## UPSIDE POTENTIAL

- > Operations offer increased yield and asset efficiency to build strong cash flow
- > Exposure to existing shale oil potential in southern UK's Weald basin at Brockham and Horse Hill

# Thank You



Paul Vonk  
Managing Director  
Angus Energy Plc

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