



Investor Presentation

January 2018



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MANAGEMENT & BOARD



Jonathan Tidswell-Pretorius
Executive Chairman



Rob Shepherd
Non-Executive Director



Paul Vonk
Managing Director



Chris de Goey
Non-Executive Director

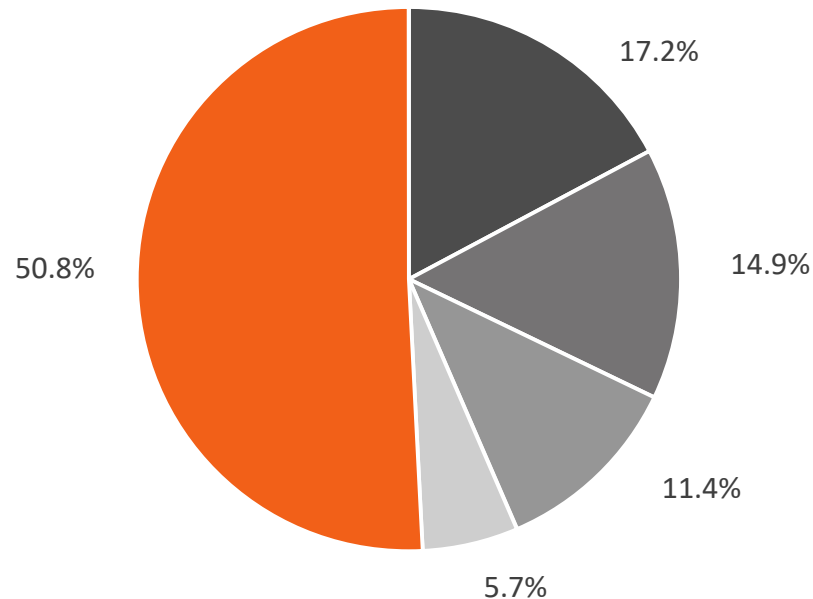


Carlos Fernandes
Chief Financial Officer



Cameron Buchanan
Non-Executive Director

SHAREHOLDER ALIGNMENT



■ Knowe Properties Limited
■ JDA Consulting Limited
■ Shares in public hands

■ Jonathan Tidswell-Pretorius (D)
■ Paul Vonk (D)

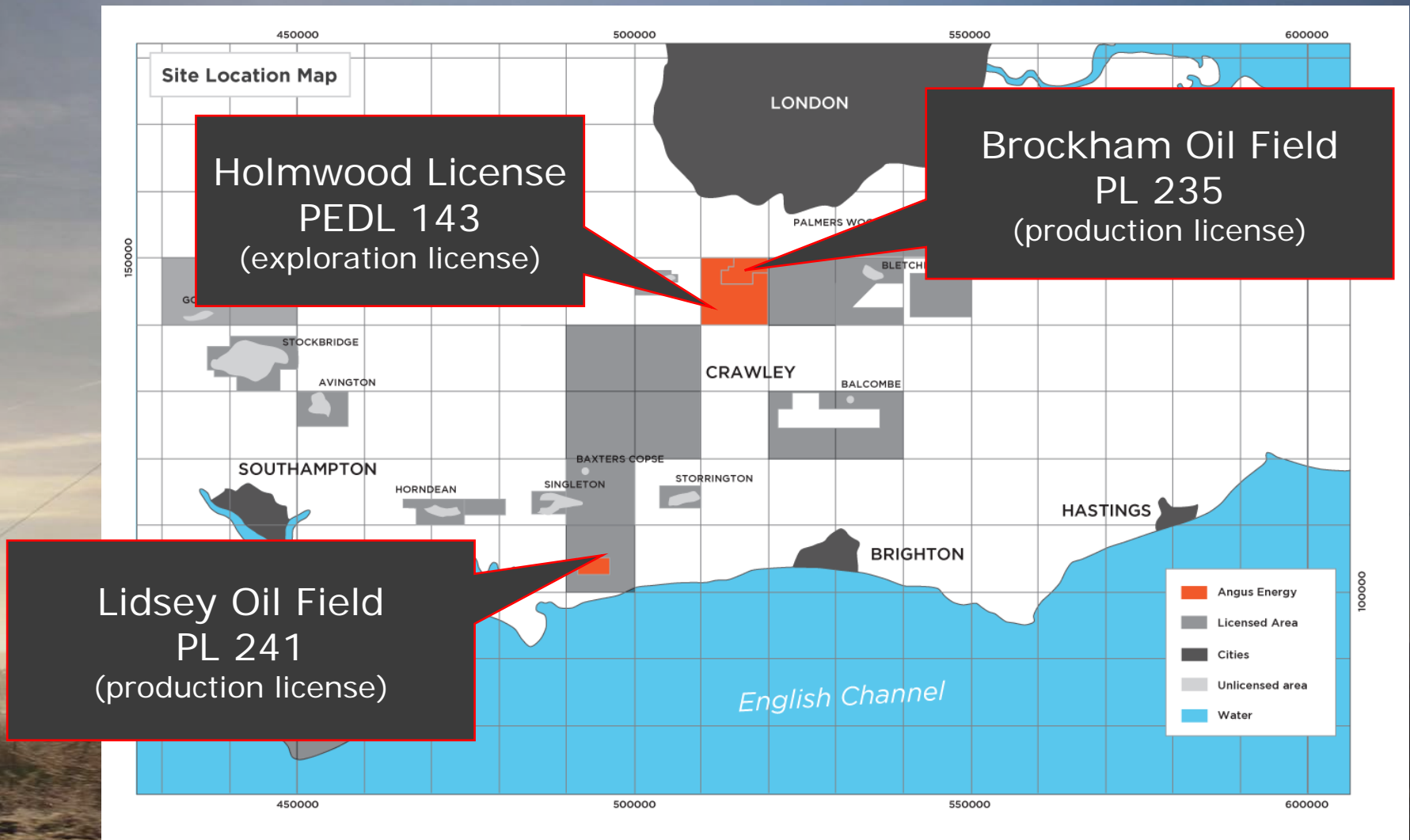
OUR COMPANY FOCUS

Increase Production and Recovery
from Existing Assets Without Fracking

Grow Portfolio Through Select
Onshore Development and Appraisal
Projects

Operational and Management Control
of the Entire O&G Process

CURRENT ASSET PORTFOLIO



IPO: NOVEMBER 2016

ONE YEAR LATER

Established Low Cost Producer

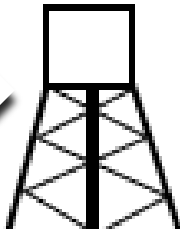
- Onshore focused UK qualified operator
- Conventional oil producer
- Low OpEx producer
- EIS & VCT compliant
- EA, OGA & HSE Compliant Operations

Building Track Record for Delivery

- Drilled one-third of all UK onshore wells in 2017
- Wells drilled on time and within budget
- Conventional reservoirs being brought on-stream
- De-risking Kimmeridge "hybrid" reservoirs*

Upside Potential

- Prime access to Kimmeridge hybrid oil in southern UK's Weald Basin at Brockham
- Operations offer increased yield and asset efficiency to build strong cash flow
- Continue to grow Weald Basin footprint and leveraging Angus' production licenses



NEXT STEPS

OBJECTIVE#1

Brockham: Q1/2018
Commercial Kimmeridge Production

OBJECTIVE#2

Brockham: March '18
Optimize Production from Conventional
Reservoirs

OBJECTIVE#3

Lidsey: Feb '18
Optimize Production from Conventional
Reservoirs

OBJECTIVE#4

Lidsey: 2018
Assess Kimmeridge Production Potential

HYBRID PLAYS

KIMMERIDGE HYBRID RESERVOIRS

* Interbedded Shale and Limestone
Layers Produced Conventionally -
Without the Need for Fracking

Brockham: BR-X4Z

65% Majority Interest + Operator

Holmwood

12.5% Majority Interest

Operations Resume in 2018

Lidsey: X1

50% Ownership + Operator

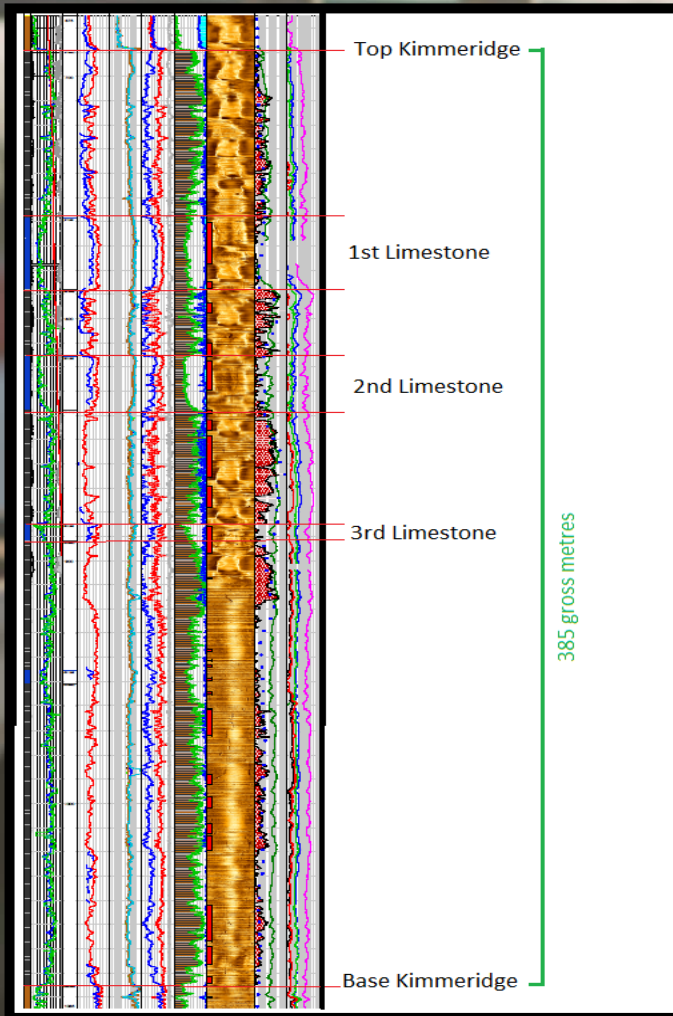
Will Be Utilised for Assessment

BROCKHAM OIL FIELD

OBJECTIVE #1

Brockham Q1/2018
Commercial Kimmeridge Production

BROCKHAM: KIMMERIDGE LAYER



- 385m TVD Gross Kimmeridge Shale Section
- High TOCs and Gas Readings
- Similar Maturity as Horse Hill
- 3 Thick Sections of Naturally Fractured Limestones
- Total of ~200m Interbedded Naturally Fractured Shale and Limestone Layers

BROCKHAM: KIMMERIDGE LAYER

- We Aim To Produce From ~200m Fractured Section In The Kimmeridge
- Installing Connection To National Grid For Selling On-site Power Generated From Associated Gas Production - Scheduled Completion March '18
- Low Field OPEX (P50 First 3yr Avg. Of \$20.4/Bbl, Based On Portland Sandstone, Kimmeridge Expected To Be Lower)

CONVENTIONAL PLAYS

PORTLAND RESERVOIR

Brockham: BR-X2Y

65% Majority Interest + Operator

Holmwood

12.5% Majority Interest

Holmwood-1 To Be Drilled 2018

GREAT OOLITE RESERVOIR

Lidsey: X1 + X2

50% Ownership + Operator

BROCKHAM OIL FIELD

OBJECTIVE#2

Brockham: March '18
Optimize Production from Conventional
Reservoirs

RESUME PORTLAND PRODUCTION

- BR-X2Y Temporarily Closed January 2016
- Resume Production from BR-X2Y March '18

LIDSEY-X2 DRILLED OCTOBER 2017

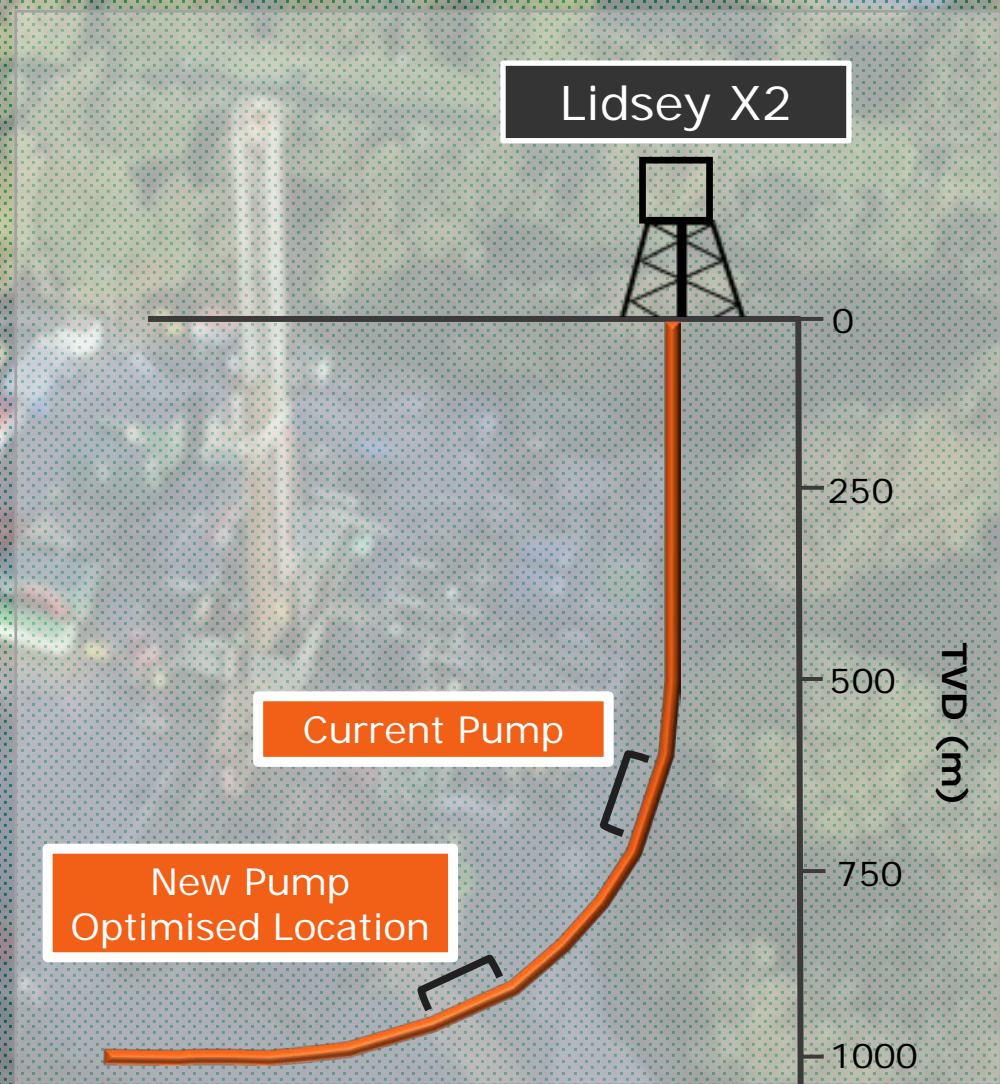


OBJECTIVE #3

Lidsey: Feb '18
Optimise Production from
Conventional Reservoirs

OPERATIONS AT LIDSEY

- Lidsey–X2 Initiated Production from the Great Oolite Reservoir
- Third Party Review Of Initial Flow Rates And Planned Improvement Completed
- Installation of New Pump In A Position Determined Optimal to Improve Pressure Differentials Therefore Maximise Flow Rates



LIDSEY-X2: UPSIDE POTENTIAL

OBJECTIVE #4

Lidsey 2018
Assess Kimmeridge Production
Potential

LIDSEY-X2: UPSIDE POTENTIAL

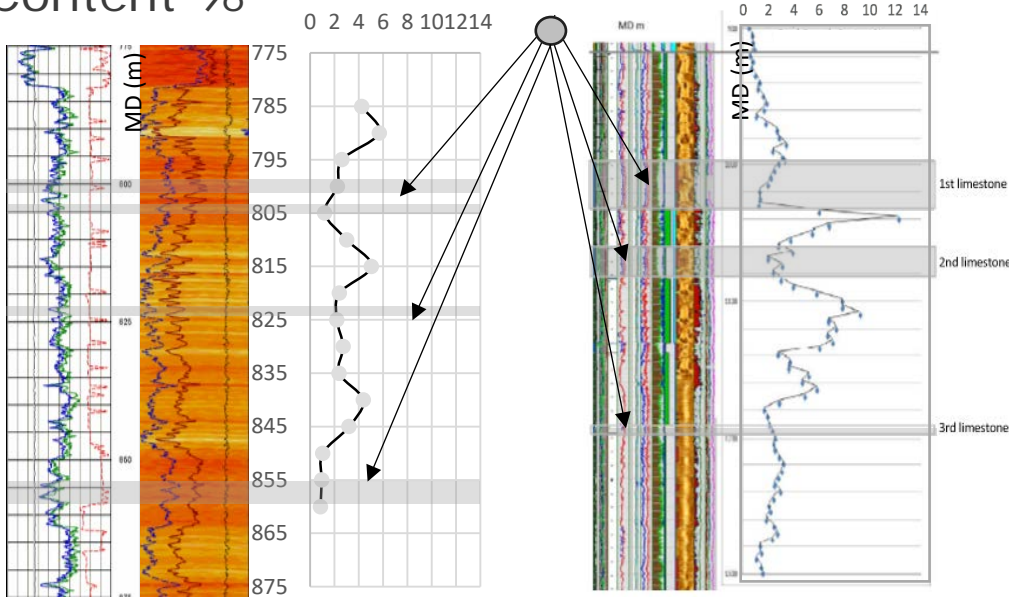
- Detailed Geochemical Analysis Revealed Potential For The Development Of ~75m Of Kimmeridge Clay Formation
- Thin Micritic Limestone Indicate Naturally Fractured Layer– Similar to Horse Hill & Brockham
- Geochemical Properties Suggest Potential For Conventional Oil Production



LIDSEY: KIMMERIDGE LAYERS

Total Organic
Content %

Limestone
Intervals



Lidsey X2

Brockham X4Z

*Logs not to scale, for indication only



CONVENTIONAL PRODUCTION

Expected Cash Flow

- BR-X2Y and Lidsey-X1 - Producing ~50bbl/day Before Temporary Closure
- @ \$70/bbl = Attractive Returns
- Combined Rates Lidsey X1, X2 & Brockham BR-X2Y, Provide Solid Cash Flow for Growth

OPERATIONS SUMMARY

BROCKHAM

Installing Connection To National Grid For
Selling On-site Power Generated
From Associated Gas Production

Scheduled Completion March 2018

Resume Production from BR-X2Y Well

March 2018

LIDSEY

Installation of New Pump To Optimal
Downhole Position, Maximise Flow Rates

Feb 2018

Resume Production from Lidsey X1 + X2

Feb 2018

SUMMARY

ANGUS ENERGY

Majority Interest & Operator at Brockham

Kimmeridge Production from ~200m Fractured
Section at Brockham
Q1/2018

Low Operational OPEX

Brockham & Lidsey Will Provide An
Incremental Increase To Cash Flow
From Additional Two Wells
Q1 / 2018

Four Producers On-Stream Q1 2018

Upside Potential from Kimmeridge Development at
Lidsey

Thank You



Paul Vonk
Managing Director
Angus Energy Plc

www.angusenergy.co.uk
T: 020 8899 6380