

23 JULY 2018

Angus Energy Plc
(the "Company")

Issue and Allotment of Ordinary Shares following Exercise of Conversion Rights

Angus Energy Plc (LSE:ANGS), a leading UK on-shore, conventional oil and gas production and development company, is pleased to announce that it has received notice of exercise of £400,000 in respect of the convertible security previously issued on 25 April 2018 at a conversion price of £0.043, the details of which were announced to the market on 23 April 2018, pursuant to which 9,302,326 ordinary shares (the "Relevant Shares") fall to be issued.

Application has therefore been made for the Relevant Shares to be admitted to trading on AIM with admission expected to take place on Friday 27 July 2018. The Relevant Shares will rank *pari passu* in all respects with all existing ordinary shares in the Company.

Following admission of the Relevant Shares, the Company's enlarged issued share capital will comprise 325,417,638 ordinary shares with voting rights. This figure of 325,417,638 ordinary shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the Disclosure Rules and Transparency Rules of the United Kingdom Listing Authority.

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Enquiries:

Angus Energy Plc	
Paul Vonk	Tel: +44 (0) 208 899 6380
Beaumont Cornish (NOMAD)	
James Biddle/ Roland Cornish	Tel: +44 (0) 207 628 3396
www.beaumontcornish.com	
Optiva Securities Limited (BROKER)	
Jeremy King/ Ed McDermott	Tel: +44 (0) 203 137 1902
Yellow Jersey	
Tim Thompson	Tel: +44 (0) 203 735 8825

About Angus Energy plc.

Angus Energy plc. is a UK AIM quoted independent onshore oil and gas production and development company focused on leveraging its expertise to advance its portfolio of UK assets as well as acquire, manage and monetise select projects. Angus Energy majority owns and operates conventional oil production fields at Brockham (PL 235), Lidsey (PL 241) and the Balcombe Licence (25% interest in PEDL244). The Company has a 12.5% interest in the Holmwood licence (PEDL143).