

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF THE MARKET ABUSE REGULATION (EU No. 596/2014) ("MAR"). THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

21 March 2019

Angus Energy Plc
("Angus Energy" or the "Company")
Operations Update
Rig Contract for Brockham

Angus Energy (AIM: ANGS) is pleased to announce that the Company has entered into a rig contract with P.W. Well Services Limited to complete the forthcoming work over operations at Brockham. Rig mobilization is anticipated for mid-April and operating day rates are fixed for this intervention. The rig crew are all experienced onshore personnel meeting the Company's strict competency requirements.

George Lucan, interim Managing Director, writes: "We are pleased to have identified and secured this rig and crew on such competitive terms and look forward to getting on with the exciting and important work ahead of us at Brockham."

Qualified Person's Statement:

Andrew Hollis, the Technical Director of the Company, who has over 40 years of relevant experience in the oil and gas industry, has approved the information contained in this announcement. Mr Hollis is a Fellow of the Geological Society and member of the Society of Petroleum Engineers.

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Notes

About Angus Energy plc. Angus Energy plc. is a UK AIM quoted independent onshore oil and gas production and development company focused on leveraging its expertise to advance its portfolio of UK assets as well as acquire, manage and monetise select projects. Angus Energy majority owns and operates conventional oil production fields at Brockham (PL 235) and Lidsey (PL 241) and has a 25% interest in the Balcombe Licence (PEDL244) and a 12.5% interest in the Holmwood licence (PEDL143).

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