

**Angus Energy plc**

**("Angus" or the "Company")**

**Result of Placing**

The Company is pleased to announce that it has raised gross proceeds of £3,010,050 as result of the fundraising announced earlier today (the "Fundraising").

A total of 70,824,700 new ordinary shares in the capital of the Company ("New Ordinary Shares") have been placed by WH Ireland Limited with new and existing investors (the "Placing") at a price of 4.25 pence per share (the "Issue Price").

As set out in the announcement of earlier today, the Company intends that the net proceeds of the Placing will be used for working capital; progressing work on its existing assets and progressing due diligence of a potential acquisition target.

As also previously announced, application has been made to London Stock Exchange plc for the New Ordinary Shares to be admitted to trading on AIM. It is expected that admission will be effective, and dealings in the New Ordinary Shares will commence, at 8.00 a.m. on 8 May 2019.

For the purposes of the Financial Conduct Authority's Disclosure and Transparency Rules ("DTRs"), the issued ordinary share capital of the Company following Admission will consist of 538,092,932 Ordinary Shares with voting rights attached (one vote per Ordinary Share). There are no Ordinary Shares held in treasury. This total voting rights figure may be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interests in, or a change to their interest in, the Company under the DTRs.

For further information please contact:

**Angus Energy Plc**

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