

25 September 2019

Angus Energy Plc
("Angus Energy", "Angus" or the "Company")

Balcombe Update

Angus Energy plc (AIM : ANGS) is pleased to announce that today, pursuant to Town and Country Planning regulations, the Company has posted notice of its Application for an Extended Well Test at the Balcombe site, and following the statutory seven day waiting period, the submission will be lodged with West Sussex County Council in Chichester on Wednesday 2nd October.

In response to Investor and Media enquiries the Company would like to clarify its field operating techniques at Balcombe, in which the Company is the Operator and has a 25% interest. Specifically the Company would like to make clear once more that it does not employ, or intend to employ, any hydraulic fracturing techniques on any of its presently operated fields. Hydraulic fracturing is an expensive and complex technique used to improve the performance of wells producing directly from shale reservoirs. As regards Balcombe in particular Angus do not need to use this technique because we will be producing from a limestone reservoir within the shale.

George Lucan, Managing Director, comments "There has been a small delay to the timetable for submission of Planning Application for Balcombe. This is due to the especial care which we are taking on this Application in terms of procuring all conceivable environmental reports and engaging in preliminary community liaison. We are pleased nonetheless to have this step completed.

I should also like to take this moment to remind shareholders of our forthcoming shareholder update meeting and presentation followed by a Q&A session on 30 September 2019 at 17:30 (U.K. local time), at 1 America Square, 17 Crosswall, London, EC3N 2LB immediately following which our online investor communications portal, which allows for questions to be posed directly to the Board and viewed by users, will be up and running."

END.

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Notes

About Angus Energy plc. Angus Energy plc. is a UK AIM quoted independent onshore oil and gas production and development company focused on leveraging its expertise to advance its portfolio of UK assets as well as acquire, manage and monetise select projects. Angus Energy majority owns and operates conventional oil production fields at Brockham (PL 235) and Lidsey (PL 241) and has a 25% interest in the Balcombe Licence (PEDL244) and a 12.5% interest in the PEDL143 Licence (A24 Prospect).

Qualified Person's Statement:

Andrew Hollis, the Technical Director of the Company, who has over 40 years of relevant experience in the oil and gas industry, has approved the information contained in this announcement. Mr Hollis is a Fellow of the Geological Society and member of the Society of Petroleum Engineers.