

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF THE MARKET ABUSE REGULATION (EU No. 596/2014) ("MAR"). THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

7 am 12 June 2020

Angus Energy Plc
("Angus Energy" or the "Company")
Satfleetby Planning Update

Angus Energy (AIM: ANGS) has received notification from Lincolnshire County Council that prior approval has been obtained for the installation of processing facilities at the Saltfleetby 'B' Site. As noted in our RNS of 1 May 2020 this represents one of the two planning approvals required to reconnect the Saltfleetby Gas Field to the National Gas Grid and recommence production. A planning application for the pipeline was validated on 4 June 2020.

George Lucan, Managing Director, writes: "We, together with our planning consultants, Aecom, approached this application with great diligence and care, engaging in extensive pre-application consultation with Lincolnshire, to ensure the proposed development was carefully tailored to local requirements and sensitivities. We are very pleased with this timely result."

END.

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Notes

About Angus Energy plc. Angus Energy plc. is a UK AIM quoted independent onshore oil and gas production and development company focused on leveraging its expertise to advance its portfolio of UK assets as well as acquire, manage and monetise select projects. Angus Energy majority owns and operates conventional oil production fields at Brockham (PL 235) and Lidsey (PL 241) and has a 25% interest in the Balcombe Licence (PEDL244) and a 12.5% interest in the PEDL143 Licence (A24 Prospect).