

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF THE MARKET ABUSE REGULATION (EU No. 596/2014) ("MAR"). THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

8 October 2020

Angus Energy Plc

("Angus Energy" or the "Company")

Work Commencing on Pipeline at Saltfleetby

Angus Energy plc (AIM: ANGS) is pleased to announce that further to its RNS of 11 August 2020 it wishes to update shareholders on the timetable for the extension of its pipeline at Saltfleetby.

Satisfaction of all planning conditions was agreed today with Lincolnshire County Council and the Company has instructed contractors to commence drilling and trenching works on the pipeline extension to the National Grid Theddlethorpe Entry Point.

Contractors have already begun exploratory works and the principal heavy works are expected to be concluded by the 6th of November followed by tie-in of the 'Golden Weld' to National Grid. This is the point where the newly laid pipeline (an Angus asset) is connected to the National Grid owned infrastructure. Backfilling of testing and access pits is also expected to be completed during the remainder of November.

END.

Enquiries:

Angus Energy Plc

www.angusenergy.co.uk

George Lucan

Tel: +44 (0) 208 899 6380

Beaumont Cornish (Nomad)

www.beaumontcornish.com

James Biddle/ Roland Cornish

Tel: +44 (0) 207 628 3396

WH Ireland Limited (Broker)

Katy Mitchell/ Harry Ansell

Tel: +44 (0) 113 394 6600

Flagstaff PR/IR

angus@flagstaffcomms.com

Tim Thompson

Tel: +44 (0) 207 129 1474

Fergus Mellon

Notes

About Angus Energy plc

Angus Energy plc is a UK AIM quoted independent onshore oil and gas production and development company focused on leveraging its expertise to advance its portfolio of UK assets as well as acquire, manage and monetise select projects. Angus Energy has a 51% interest in the Saltfleetby Gas Field (PEDL005), majority owns and operates conventional oil production fields at Brockham (PL 235) and Lidsey (PL 241) and has a 25% interest in the Balcombe Licence (PEDL244).