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Angus Energy plc

("Angus" or the "Company")

Result of Placing

Angus Energy plc (AIM: ANGS) is pleased to announce that it has raised gross proceeds of £249,990 as result of a placing (the "Fundraising") of new ordinary shares.

A total of 41,664,999 new ordinary shares in the capital of the Company ("New Ordinary Shares") have been placed by WH Ireland Limited with new and existing investors (the "Placing") at a price of 0.6 pence per share (the "Issue Price"). The principal aim of the Fundraise is to provide general working capital for the Company's ongoing activities.

Application has been made to London Stock Exchange plc for the New Ordinary Shares, which will rank pari passu with existing Ordinary Shares, to be admitted to trading on AIM. It is expected that admission will be effective, and dealings in the New Ordinary Shares will commence, at 8.00 a.m. on 22 December 2020.

For the purposes of the Financial Conduct Authority's Disclosure and Transparency Rules ("DTRs"), the issued ordinary share capital of the Company following Admission will consist of 766,502,269 Ordinary Shares with voting rights attached (one vote per Ordinary Share). There are no Ordinary Shares held in treasury. This total voting rights figure may be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interests in, or a change to their interest in, the Company under the DTRs.

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