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26 April 2022

Angus Energy Plc

("Angus Energy", "Angus" or the "Company")

Update on Installation Schedule at Saltfleetby

The Company updates on progress on its installation and commissioning schedule. Delivery and installation dates remain substantially unchanged with the bulk of the last skids arriving shortly after the bank holiday weekend, although it is possible that the Joule Thomson skid could be delayed to the following week as a consequence of a potential delay in the delivery of an accessory. All earlier packages, referred to in our RNS of 8 April 2022 are now being tied in.

Skid/Unit	Basic Fabrication Status	Blasting, Assembly, Certification etc	Painting Testing,	Target Date	Delivery
Electrical Room	100% complete	Completed		Completed	
Separator Vessel	100% complete	Completed		Completed	
Passive Dehydration	100% complete	Completed		Completed	
1 st compression	100% complete	Completed		27 April	
Gas Engine Generator	100% complete	90% complete		29 April	
Export Filters/Diverters	100% complete	Re-assembly		3 May	
Condensate Stabilisation Skid	100% complete	Reassembly		4 May	
Joule Thomson Skid	100% complete	Re-assembly		5 May-10 May	

The work of dry commissioning has begun with the identification of key lines for initial hydrotesting and the development of programme for some 40 tests. All welds are visible so testing is of a relatively short duration.

Welding and electrical tie-in of these skids to the ring main of pipework and cabling around the site are the immediate objectives. Cable pull is expected over the next 5 working days and the ring main of pipework is 80% complete. We have some 9 squads of welders, riggers and fitters supported by platers and a number of electrical specialists supporting tie in. The first stages of dry commissioning are in progress with determination of the selection of with select hydrotesting of key site pipework. This will be augmented with electrical and control tests during throughout the first two weeks of May.

Wet commissioning is expected to begin at or around 18 May and we are pleased to be assisted in this by an experienced team led by OSL and Inspec. We continue to aim for a short wet commissioning programme and a target date of First Gas of 1 June. This would allow for one full month of production at current high spot prices before the Company's obligations to deliver volumes at the hedge price commence at the end of June.

END.

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Notes

About Angus Energy plc

Angus Energy plc is a UK AIM quoted independent onshore Energy Transition company with a complementary portfolio of clean gas development assets, onshore geothermal projects, and legacy oil producing fields. Angus is focused on becoming a leading onshore UK diversified clean energy and energy infrastructure company. Angus Energy has a 51% interest in the Saltfleetby Gas Field (PEDL005), majority owns and operates conventional oil production fields at Brockham (PL 235) and Lidsey (PL 241) and has a 25% interest in the Balcombe Licence (PEDL244).

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