

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 ("MAR"), AND IS DISCLOSED IN ACCORDANCE WITH THE COMPANY'S OBLIGATIONS UNDER ARTICLE 17 OF MAR.

**28 June 2022**

**Angus Energy Plc**  
**("Angus Energy", "Angus" or the "Company")**

**Saltfleetby Commissioning Update**

Angus Energy (AIM: ANGS) is pleased to announce the conclusion of leak testing and the commencement of commissioning of the Saltfleetby Gas Field. The duration of commissioning is expected to take between one and two weeks with a target date for first gas export (ie sales) between the 7<sup>th</sup> and 12<sup>th</sup> July.

The hedged volume for July to September inclusive is for 3.375 million therms. The expected output during that period from existing wells B2 and A4, assuming a start date of 1 July is approximately 5 million therms and comfortably exceeds the hedged amount.

**END.**

**Enquiries:**

**Angus Energy Plc** [www.angusenergy.co.uk](http://www.angusenergy.co.uk)

George Lucan Tel: +44 (0) 208 899 6380

**Beaumont Cornish (Nomad)** [www.beaumontcornish.com](http://www.beaumontcornish.com)

James Biddle/ Roland Cornish Tel: +44 (0) 207 628 3396

**WH Ireland Limited (Broker)**

Katy Mitchell/ Harry Ansell Tel: +44 (0) 113 394 6600

**Flagstaff PR/IR** [angus@flagstaffcomms.com](mailto:angus@flagstaffcomms.com)

Tim Thompson Tel: +44 (0) 207 129 1474

Fergus Mellon

**Aleph Commodities** [info@alephcommodities.com](mailto:info@alephcommodities.com)

## **Notes**

### **About Angus Energy plc**

Angus Energy plc is a UK AIM quoted independent onshore Energy Transition company with a complementary portfolio of clean gas development assets, onshore geothermal projects, and legacy oil producing fields. Angus is focused on becoming a leading onshore UK diversified clean energy and energy infrastructure company. Angus Energy has a 100% interest in the Saltfleetby Gas Field (PEDL005), majority owns and operates conventional oil production fields at Brockham (PL 235) and Lidsey (PL 241) and has a 25% interest in the Balcombe Licence (PEDL244). Angus Energy operates all fields in which it has an interest.

### **Important Notices**

This announcement contains 'forward-looking statements' concerning the Company that are subject to risks and uncertainties. Generally, the words 'will', 'may', 'should', 'continue', 'believes', 'targets', 'plans', 'expects', 'aims', 'intends', 'anticipates' or similar expressions or negatives thereof identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond the Company's ability to control or estimate precisely. The Company cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement. The Company does not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

Nothing contained herein shall be deemed to be a forecast, projection or estimate of the future financial performance of the Company.