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9 June 2022

Angus Energy Plc

("Angus Energy", "Angus" or the "Company")

Update on Commissioning and Drilling Schedule at Saltfleetby

The Company updates on progress on its commissioning schedule at Saltfleetby. With all equipment necessary to export sales gas now on site, the process has been handed over to commissioning specialists. Whilst the last of the electrical and mechanical tie-ins are being completed early next week, they will continue with hydrotesting (already largely complete,) nitrogen leak testing, final verification and function testing of all pressure equipment and finally live gas testing with well-head gas. This exercise is not wholly sequential as there is considerable overlap of function testing and leak testing.

Contractors are working toward a target date for first flow of well-head gas through the plant during the week commencing 20 June 2022 with first export (i.e. sales) nominations the week following. Angus looks forward to providing updates via Twitter, Linked-In and RNS Reach on detailed progress through the remainder of the commissioning sequence

The Company is also pleased to announce that it has concluded all preparatory risk assessment and planning for the forthcoming side-track at Saltfleetby and has advised suppliers of a spud date for drilling of 21 July 2022.

END.

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Notes

About Angus Energy plc

Angus Energy plc is a UK AIM quoted independent onshore Energy Transition company with a complementary portfolio of clean gas development assets, onshore geothermal projects, and legacy oil producing fields. Angus is focused on becoming a leading onshore UK diversified clean energy and energy infrastructure company. Angus Energy has a 100% interest in the Saltfleetby Gas Field (PEDL005), majority owns and operates conventional oil production fields at Brockham (PL 235) and Lidsey (PL 241) and has a 25% interest in the Balcombe Licence (PEDL244).

Important Notices

This announcement contains 'forward-looking statements' concerning the Company that are subject to risks and uncertainties. Generally, the words 'will', 'may', 'should', 'continue', 'believes', 'targets', 'plans', 'expects', 'aims', 'intends', 'anticipates' or similar expressions or negatives thereof identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond the Company's ability to control or estimate precisely. The Company cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement. The Company does not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

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