

## Progress Update at Saltfleetby

RNS Number : 1901S  
Angus Energy PLC  
12 July 2022

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 ("MAR"), AND IS DISCLOSED IN ACCORDANCE WITH THE COMPANY'S OBLIGATIONS UNDER ARTICLE 17 OF MAR.

12 July 2022

**Angus Energy Plc**  
**("Angus Energy", "Angus" or the "Company")**

**Progress Update at Saltfleetby**

Angus Energy (AIM: ANGS) is pleased to announce that the Company, together with specialist contractors and commissioning agents are making good progress with the testing and inspection of the totality of the facilities.

Whilst mechanical integrity is now complete, electrical and control circuitry continues to be tested both individually and as a whole to ensure that the SCADA control system functions in all eventualities - most particularly those emergency cases.

Progress is good and we expect to complete these tests and verifications before Monday 18 July 2022 at which time live gas can be introduced to the plant, if not before. First Gas Export into the grid (commercial sales) will be made under the offtake with Shell shortly thereafter. Anticipated production during Q3 comfortably exceeds the hedge amount as advised on 28 June 2022.

**END.**

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**Notes**

**About Angus Energy plc**

Angus Energy plc is a UK AIM quoted independent onshore Energy Transition company with a complementary portfolio of

clean gas development assets, onshore geothermal projects, and legacy oil producing fields. Angus is focused on becoming a leading onshore UK diversified clean energy and energy infrastructure company. Angus Energy has a 100% interest in the Saltfleetby Gas Field (PEDL005), majority owns and operates conventional oil production fields at Brockham (PL 235) and Lidsey (PL 241) and has a 25% interest in the Balcombe Licence (PEDL244). Angus Energy operates all fields in which it has an interest.

#### **Important Notices**

This announcement contains 'forward-looking statements' concerning the Company that are subject to risks and uncertainties. Generally, the words 'will', 'may', 'should', 'continue', 'believes', 'targets', 'plans', 'expects', 'aims', 'intends', 'anticipates' or similar expressions or negatives thereof identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond the Company's ability to control or estimate precisely. The Company cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement. The Company does not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

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